WASHINGTON STATE DEPARTMENT OF TRANSPORTATION STATE ROUTE 520 CORRIDOR

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE STATE FISCAL YEAR 2024, QUARTER ENDED JUNE 30, 2024

Oll trevenue 1 \$ 16,818,205 \$ 17,364,847 \$ 18,915,617 \$ 19,094,073 72,192,742 Debt service reimbursement (FHWA) 2 132,329,500 - 1,432,375 - 133,761,475 Transponder sales 3 211,458 163,537 168,695 158,600 680,291 Toth Unifor contractual damages 4 43,970 56,294 44,201 24,8418 192,883 Toth Unifor contractual damages 6 44,972 2,145,604 1,226,052 2,504,898 5,683,936 Miscellaneous 6 44,973 2,361 2,391 2,315 5,683,936 Miscellaneous 6 44,973 2,361 2,391 2,315 55,040 Miscellaneous 6 44,973 2,361 2,391 2,211,30,402 21,404,951 Total Corestions of Services Total person of Services Total person service contracts 7 1,374,878 1,670,499 1,429,154 1,611,925 6,086,456 Insurance <th>DEVENUES</th> <th>NOTES</th> <th colspan="2">JUL THROUGH SEP</th> <th colspan="2">OCT THROUGH DEC</th> <th colspan="2">JAN THROUGH MAR</th> <th colspan="2">APR THROUGH JUN</th> <th>YEAR-TO-DATE</th>	DEVENUES	NOTES	JUL THROUGH SEP		OCT THROUGH DEC		JAN THROUGH MAR		APR THROUGH JUN		YEAR-TO-DATE
Debt service reimbursement (FHWA) 2 133,399,500 1.432,375 1.5960 692,914 Transponder sales 3 211,458 163,537 118,969 158,960 692,914 Toll vendor contractual damages 4 43,970 56,294 44,201 48,418 192,833 Toll bill reprocessing fee 5 490,483 376,332 331,949 294,384 1,433,128 Interest Income 6 449,737 2,361 2,301 2,315 52,604,898 5,663,936 Miscellanceus 6 449,737 2,361 2,391 2,215,048 56,663,936 TOTAL REVENUES 150,725,941 19,108,975 22,111,554 22,103,048 214,049,518 EXPENDITURES TOTAL REVENUES 1 1,374,878 1,470,499 1,429,154 1,611,925 6,086,456 Total Cecular and bank fees 694,375 60,683 18,138 72,138 29,248 2,655,571 Tansponder cost of goods sold 9 181,988 119,788	REVENUES Toll revenue	1	ф	16 010 205	ф	17 264 047	φ	10 015 617	ф	10 004 072	70 100 740
Transponder sales 3			Ф		Ф	17,364,847	Ф		Ф	19,094,073	
Toll brendor contractual damages 4 43,970 56,294 44,201 48,18 192,83 Toll bill ireprocessing fee 5 490,463 373,32 33,949 224,348 1,483,128 Interest income 787,372 1,145,604 1,226,062 2,504,988 5,663,328 Miscellaneous 6 44,973 2,361 2,391 2,315 52,040 TOTAL REVENUES EXPENDITURES Cooss and Services Toll operations vendor contracts 7 1,374,878 1,670,499 1,429,154 1,611,925 6,086,456 Insurance 8 9,576,142 18,138 19,138 72,138 9,684,556 Credit card and bank fees 694,375 600,683 518,024 752,999 2,565,971 Transponder cost of goods sold 9 181,988 119,88 119,38 72,138 9,684,556 Credit card and bank fees 694,375 600,683 518,024 752,999 2,565,971 Transponder cost of goods sold	• • •					- 162 527				150.060	
Total bilit perpocessing fee	•										
The trest income 787,372 1,145,604 1,226,062 2,504,898 5,663,936 Miscellaneous 6 44,973 2,361 2,361 2,391 2,315 52,040 TOTAL REVENUES 150,725,941 19,108,975 22,111,554 22,103,048 214,049,518 EXPENDITURES Services	S			·							
Name	, ,	3									
TOTAL REVENUES		6									
Total Coods and Services Total Expenditures Total Expenditures Total Coods and Services Tota		ŭ		· · · · · · · · · · · · · · · · · · ·						· · · · · · · · · · · · · · · · · · ·	
Credit card and bank fees 694,375 600,663 518,024 752,909 2,565,971 Transponder cost of goods sold 9 181,988 119,788 123,413 107,026 532,215 Pay-by-mail 548,252 347,883 297,185 322,029 1,515,349 Other 10 270,238 245,200 150,030 33,992 759,460 Total Goods and Services 12,645,873 3,002,171 2,535,944 2,960,019 21,144,007 Personal service contracts 11 343,525 513,710 372,595 467,846 1,697,676 Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 563,561 673,907 718,286 2,584,366 Capital Outlays -	Goods and Services	7		1,374,878		1,670,499		1,429,154		1,611,925	6,086,456
Transponder cost of goods sold 9 181,988 119,788 123,413 107,026 532,215 Pay-by-mail 548,252 347,883 297,185 322,029 1,515,349 Other 10 270,238 245,200 150,030 93,992 759,460 Total Goods and Services 12,645,873 3,002,171 2,535,944 2,960,019 21,144,007 Personal service contracts 11 343,525 513,710 372,595 467,846 1,697,676 Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 563,561 673,907 718,266 2,584,366 Capital Outlays - <td>Insurance</td> <td>8</td> <td></td> <td>9,576,142</td> <td></td> <td>18,138</td> <td></td> <td>18,138</td> <td></td> <td>72,138</td> <td>9,684,556</td>	Insurance	8		9,576,142		18,138		18,138		72,138	9,684,556
Pay-by-mail Other 548,252 347,883 297,185 322,029 1,515,349 Other 10 270,238 245,200 150,030 93,992 759,460 Total Goods and Services 12,645,873 3,002,171 2,535,944 2,960,019 21,144,007 Personal service contracts 11 343,525 513,710 372,595 467,846 1,697,676 Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 593,618 673,907 718,286 2,584,366 Capital Outlays - - - - - - - - Other Agency/Program Expenditures 13 86,844 90,824 106,195 131,279 415,142 TOTAL EXPENDITURES 136,651,352 14,539,691 18,018,846 17,422,084 186,631,973 OTHER FINANCING SOURCES (USES) Operating transfers in 14 - - - 280,000 280,000	Credit card and bank fees			694,375		600,663		518,024		752,909	2,565,971
Other 10 270,238 245,200 150,030 93,992 759,460 Total Goods and Services 12,645,873 3,002,171 2,535,944 2,960,019 21,144,007 Personal service contracts 11 343,525 513,710 372,595 467,846 1,697,676 Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 563,561 673,907 718,286 2,584,366 Capital Outlays -	Transponder cost of goods sold	9		181,988		119,788		123,413		107,026	532,215
Total Goods and Services 12,645,873 3,002,171 2,535,944 2,960,019 21,144,007 Personal service contracts 11 343,525 513,710 372,595 467,846 1,697,676 Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 563,561 673,907 718,286 2,584,366 Capital Outlays -	Pay-by-mail			548,252		347,883		297,185		322,029	1,515,349
Personal service contracts 11 343,525 513,710 372,595 467,846 1,697,676 Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 563,561 673,907 718,286 2,584,366 Capital Outlays -	Other	10		270,238		245,200		150,030		93,992	759,460
Salaries and benefits 369,735 399,018 404,067 403,534 1,576,354 Maintenance and preservation 12 628,612 563,561 673,907 718,286 2,584,366 Capital Outlays - - - - - - Other Agency/Program Expenditures 13 86,844 90,824 106,195 131,279 415,142 TOTAL EXPENDITURES 14,074,589 4,569,284 4,092,708 4,680,964 27,417,545 EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES 136,651,352 14,539,691 18,018,846 17,422,084 186,631,973 OTHER FINANCING SOURCES (USES) 50 50 50 50 280,000 280,000 Operating transfers in 14 - - - 280,000 280,000 Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,745,625) (185,854,839) TOTAL OTHER FINANCING USES (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE	Total Goods and Services			12,645,873		3,002,171		2,535,944		2,960,019	21,144,007
Maintenance and preservation 12 628,612 563,561 673,907 718,286 2,584,366 Capital Outlays -	Personal service contracts	11						•		•	
Capital Outlays -				•		•		•			
Other Agency/Program Expenditures 13 86,844 90,824 106,195 131,279 415,142 TOTAL EXPENDITURES 14,074,589 4,569,284 4,092,708 4,680,964 27,417,545 EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES 136,651,352 14,539,691 18,018,846 17,422,084 186,631,973 OTHER FINANCING SOURCES (USES) Operating transfers in 14 - - - 280,000 280,000 Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,725,625) (185,854,839) TOTAL OTHER FINANCING USES (145,056,521) (13,916,019) (14,156,674) (12,445,625) (185,574,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	·	12		628,612		563,561		673,907		718,286	2,584,366
TOTAL EXPENDITURES 14,074,589 4,569,284 4,092,708 4,680,964 27,417,545 EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES 136,651,352 14,539,691 18,018,846 17,422,084 186,631,973 OTHER FINANCING SOURCES (USES) Operating transfers in 14 - - - 280,000 280,000 Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,725,625) (185,854,839) TOTAL OTHER FINANCING USES (145,056,521) (13,916,019) (14,156,674) (12,445,625) (185,574,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226				-		-		-		-	-
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES 136,651,352 14,539,691 18,018,846 17,422,084 186,631,973 OTHER FINANCING SOURCES (USES) Operating transfers in 14 280,000 280,000 Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,725,625) (185,854,839) TOTAL OTHER FINANCING USES (145,056,521) (13,916,019) (14,156,674) (12,445,625) (185,574,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	Other Agency/Program Expenditures	13		86,844		90,824		106,195		131,279	415,142
OTHER FINANCING SOURCES (USES) Operating transfers in 14 - - - 280,000 280,000 Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,725,625) (185,854,839) TOTAL OTHER FINANCING USES (145,056,521) (13,916,019) (14,156,674) (12,445,625) (185,574,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	TOTAL EXPENDITURES			14,074,589		4,569,284		4,092,708		4,680,964	27,417,545
Operating transfers in Operating transfers out 14 - - - - 280,000 280,000 Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,725,625) (185,854,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES			136,651,352		14,539,691		18,018,846		17,422,084	186,631,973
Operating transfers out 15 (145,056,521) (13,916,019) (14,156,674) (12,725,625) (185,854,839) TOTAL OTHER FINANCING USES (145,056,521) (13,916,019) (14,156,674) (12,445,625) (185,574,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	OTHER FINANCING SOURCES (USES)										
TOTAL OTHER FINANCING USES (145,056,521) (13,916,019) (14,156,674) (12,445,625) (185,574,839) NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	Operating transfers in	14		-		-		-		280,000	280,000
NET CHANGE IN FUND BALANCE (8,405,169) 623,672 3,862,172 4,976,459 1,057,134 FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	Operating transfers out	15		(145,056,521)		(13,916,019)		(14,156,674)		(12,725,625)	(185,854,839)
FUND BALANCE - BEGINNING 129,676,226 121,271,057 121,894,729 125,756,901 129,676,226	TOTAL OTHER FINANCING USES			(145,056,521)		(13,916,019)		(14,156,674)		(12,445,625)	(185,574,839)
	NET CHANGE IN FUND BALANCE			(8,405,169)		623,672		3,862,172		4,976,459	1,057,134
	FUND BALANCE - BEGINNING			129,676.226		121,271.057		121,894.729		125,756.901	129,676.226
			\$	121,271,057	\$	121,894,729	\$	125,756,901	\$	_	130,733,360

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION NOTES TO THE STATE ROUTE 520 CORRIDOR

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE STATE FISCAL YEAR 2024, QUARTER ENDED JUNE 30, 2024

Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 520 Corridor portion of these expenditures in Fiscal Year 2024 are:

 Q1
 Q2
 Q3
 Q4
 Total

 BOS CSC Procurement Allocation \$ - \$ - \$ - \$ 34,172 \$ 34,172

Detailed Notes

- 1. **Toll Revenue** Revenue earned, net of any adjustments, from tolls on vehicles traveling over the 520 Bridge, which are collected by either *Good To Go!* electronic toll accounts or pay-by-mail.
- 2. **Debt Service Reimbursement (FHWA)** Federal Highway Administration Revenue provided for debt service on GARVEE bonds Series R-2022E. These revenues are received every six months and the associated operating transfers out occur at the same time.
- 3. Transponder Sales Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
- 4. **Toll Vendor Contractual Damages** Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
- 5. **Toll Bill Reprocessing Fee Revenue** The allocated portion of fees associated with the issuance of second toll billings. New revenue is being reported due to system functionality implemented in March. Revenue is adjusted for Allowance for Doubtful Accounts.
- 6. **Miscellaneous Revenue** This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
- 7. Toll Operations Vendor Contract Payment for monthly operations costs.
- 8. Insurance Annual premium for insuring the facility and monthly insurance brokerage fee paid to Department of Enterprise Services (DES).
- 9. **Transponder Cost of Goods Sold** Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
- 10. **Other Goods and Services** Expenditures for supplies, communications, rents, repairs, service provided by outside vendors, printing, and registered owner look up costs.
- 11. **Personal Service Contracts** Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting. Increase in services provided by Jacobs.
- 12. Maintenance and Preservation Cost of maintenance and preservation activities on the SR520 corridor.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 515,277	\$ 473,367	\$ 585,235	\$ 694,844	\$ 2,268,723
Preservation	 113,335	90,194	88,672	23,442	315,643
Total	\$ 628,612	\$ 563,561	\$ 673,907	\$ 718,286	\$ 2,584,366

13. **Other Agency/Program Expenditures –** Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ 36,000 \$	36,000 \$	36,000 \$	36,000 \$	144,000
Traffic Operations (Q)	12,159	16,139	31,510	38,094	97,902
Transportation Management (S)	27,560	27,560	27,560	27,560	110,240
Transportation Planning (T)	-	-	-	-	-
Charges From Other Agencies (U)	-	-	-	18,500	18,500
Washington State Patrol	 11,125	11,125	11,125	11,125	44,500
Total	\$ 86,844 \$	90,824 \$	106,195 \$	131,279 \$	415,142

- 14. Operating Transfers In Operating transfers in reflects an administrative transfer from account 17P.
- 15. **Operating Transfers Out debt service** Transfers of cash to the Toll Facility Bond Retirement Account to facilitate the payment of debt service on the Series 2013C, 2017C, R-2021A and R-2022E bonds. The GARVEE transfer out for the Series R-2022E bonds is paid by a reimbursement from FHWA (Note 2).